

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	4036
Author:	Bevis Robert Andrew Mackie
Department:	Development and Growth
Contact:	Bevis Robert Andrew Mackie (Job Title: Estates Surveyor, Email: bevis.mackie@nottinghamcity.gov.uk, Phone: 01158763635)
Subject:	5-year lease of part of ground floor premises at Building 2, Woolsthorpe Close, Nottingham
Total Value:	Exempt (Type: Revenue)
Decision Being Taken:	Grant occupation of the subject premises on the terms which have been agreed between the parties.
Reasons for the Decision(s)	The subject premises are vacant, satisfactory terms have been agreed between the parties which will ensure the Bridge Estate Charity receives an income from this asset.
Other Options Considered:	Not enter into the agreement - this was rejected as acceptable terms have been agreed between the parties.
Background Papers:	None
Published Works:	None
Affected Wards:	Billborough
Colleague / Councillor Interests:	None

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

Financial information and heads of terms.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it would adversely prejudice the outcome of these, and any future, negotiations.

Documents exempt from publication:

2020.10.23.Exempt_Appendix_1_Background Information and Heads of Terms.docx

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are crime and disorder implications arising from this decision.

Equality:

EIA not required. Reasons: The decision does not constitute a new or changing policy, service or function, and the decision adheres to all Council Equality policies.

Decision Type:

Officer

Executive Decision?

No

Scheme of Delegation Reference Number or Other Source of Delegation:

Trust and Charity Land and Property - delegation 5.

Advice Sought:	Legal, Finance, Property
Legal Advice:	From the information provided by the author in the Exempt information there does not appear to be any significant concerns on the proposed transaction. The transaction will be subject to the negotiation and completion of a formal document. Advice provided by Joanne Backhouse (Senior Solicitor within Legal Conveyancing) on 02/11/2020.
Finance Advice:	The new lease will increase the rental income for Bridge Estates and mitigate void costs. Advice provided by Mandy Bryce (Finance Analyst) on 02/11/2020.
Property Advice:	The decision will be of benefit to the Bridge Estate as potential costs associated with a void property have been avoided. It also provides accommodation for an internal Council department. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 30/10/2020.
Signatures:	Nicki Jenkins (Director of Economic Development and Property) SIGNED and Dated: 04/11/2020